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## PRESS RELEASE

### **GEOELEC software to check the prefeasibility of your geothermal project**

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**The GEOELEC project provides you an online free software for drafting of financial pre-feasibility studies for geothermal projects.**

In order to support the drafting of financial pre-feasibility studies for new projects, GeoElec has built and now provides a software for the first validation of geothermal power projects.

This software is made mainly for new project developers and public authorities involved in the investigation for developing a geothermal power plant.

It will allow them to pre-check and validate your project costs, business plan and financing model.

This software is valid for all three geothermal technologies:

- Conventional geothermal electricity (hydrothermal, high temperature): dry steam and flash steam turbines
- Low temperature, hydrothermal geothermal electricity: Binary turbines (ORC and Kalina Cycle)
- Enhanced Geothermal Systems – EGS

Project developers will be able to verify their:

- Key performance indicators: IRR, NPV and pay back time period
- Levelised costs of electricity production
- Financial results: profit & Loss, balance Sheet, Cash flow

The software can be found on the GEOELEC website [www.geoelec.eu](http://www.geoelec.eu)

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